



Project Cost Estimates



Project Estimates

- Costs developed by Improvement Type and by maintenance responsibility
 - FDOT Long Range Estimates (LRE) for State Roads
 - Lake County Impact Fee Study for City / County Improvements

	State Roads	City / County Roads
New 2 Lane Road	\$ 5,800	\$ 5,000
New 4 Lane Road	\$ 8,800	\$ 7,000
Widen Road (2 to 4 Lanes)	\$ 5,800	\$ 5,000
Widen Road (4 to 6 Lanes)	\$ 8,800	\$ 5,000
Widen Road (2 to 6 Lanes)	\$ 11,700	\$ 7,000

New Interchange	\$ 25,000
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Project Estimates

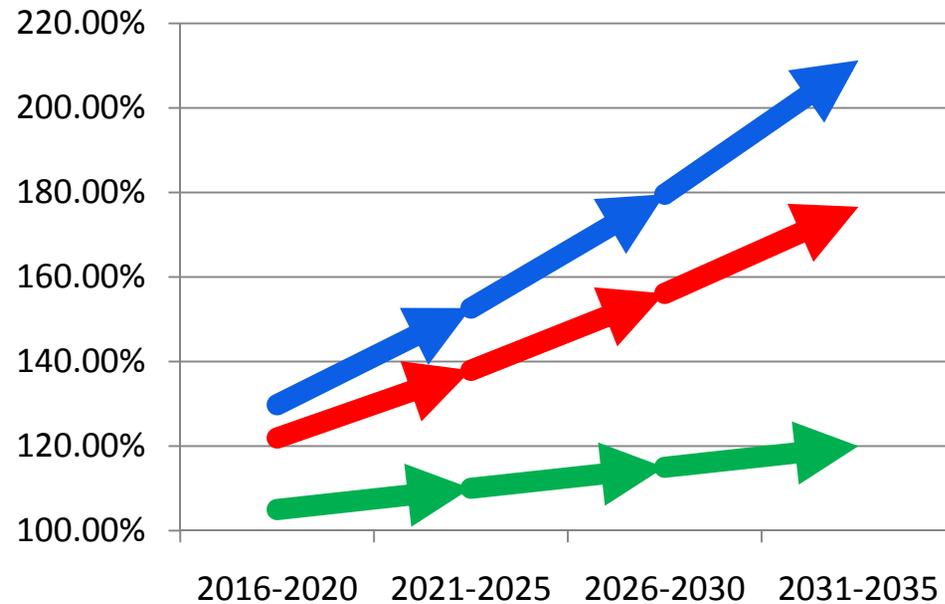
- Phasing of Projects (PD&E, PE, ROW & Construction) were developed based on percentages of total cost estimate.
- Costs by phase for each project were reviewed and adjusted by Technical Advisory Committee and MPO staff to reflect recent studies or cost estimates.



Project Estimates (Inflation Rates)

- New for the 2035 Long Range Plans
- Develop Costs for the Implementation year
- FDOT rates applied to 2010 Cost Estimates to estimate for Year of Expenditure

- ▶ Preliminary Design & Engineering (PD&E)
- ▶ Right of Way (ROW)
- ▶ Construction (CST)





Project Estimates (Example)

- Project cost in 2010 - \$6.5 million



- Project cost in 2035 \$11.0 million (70% increase)
- Project in the outer years will cost more to implement

